

LEGAL NOTICE No. 85

THE INSURANCE ACT
(Cap. 487)

IN EXERCISE of the powers conferred by section 180 of the Insurance Act, the Deputy Prime Minister and Minister for Finance, makes the following Regulations-

THE INSURANCE (AMENDMENT) REGULATIONS, 2010

1. These Regulations may be cited as the Insurance (Amendment) Regulations, 2010.

Sub.Leg.

2. Regulation 20 of the Insurance Regulations, in these Regulations referred to as "the principal Regulations", is amended by inserting the following new paragraph immediately after paragraph (2)-

(3) Subject to such conditions as the Commissioner may prescribe, insurance formalities or submission of documents under this regulation may be done through the use of information technology.

3. Regulation 39 of the principal Regulations is amended by deleting paragraph (2).

4. Regulation 40 of the principal Regulations is amended by deleting the words "six months" and substituting therefor the words "four months".

5. Regulation 49 of the principal Regulations is amended by deleting the words "paid by crossed banker's draft drawn in favour of" and inserting the words "paid to".

6. The Second Schedule to the principal Regulations is amended in Part B by deleting item (3)(vii) appearing in Part I of FORM No. INS 41-1.

7. The Third Schedule to the principal Regulations is amended -

(a) in Part A –

(i) by deleting the expressions “120”, “121”, “122”, and “123” appearing in the 4th column of item 12 and substituting therefor the expressions “130”, “131” “132” and “133” respectively;

(ii) by renumbering the existing item 12 as item 13 and inserting a new item 12 as follows-

Serial no.	Class of business	Brief description of class	Serial number of sub-class	Sub-class of business	
12	Medical insurance	Medical	120	Medical Insurance	

(b) in Part B by renumbering the existing item 12 as item 13 and inserting a new item 12 as follows-

12 Medical insurance business means the insurance business of paying for medical expenses, including the business of covering disability or long-term nursing or custodial care needs.

*8. The Fourth Schedule to the principal Regulations is amended in FORM NO. INS. 57-2 by deleting the word “surplus” appearing in the second row and substituting therefor the words “surplus before distribution”.

Made on the 10th June, 2010.

UHURU KENYATTA,
Deputy Prime Minister
and Minister for Finance.